



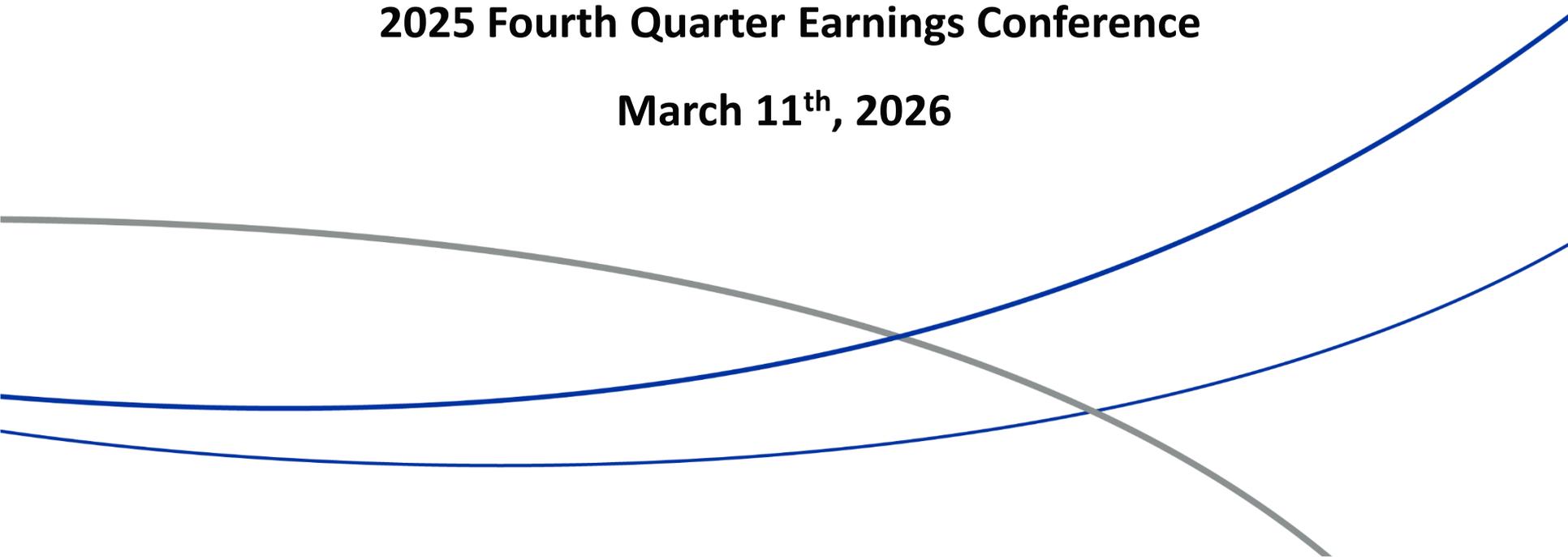
CONTINENTAL 欣陸投控  
HOLDINGS CORPORATION

# Continental Holdings Corporation

**3703.TT**

**2025 Fourth Quarter Earnings Conference**

**March 11<sup>th</sup>, 2026**



# Disclaimer Statement

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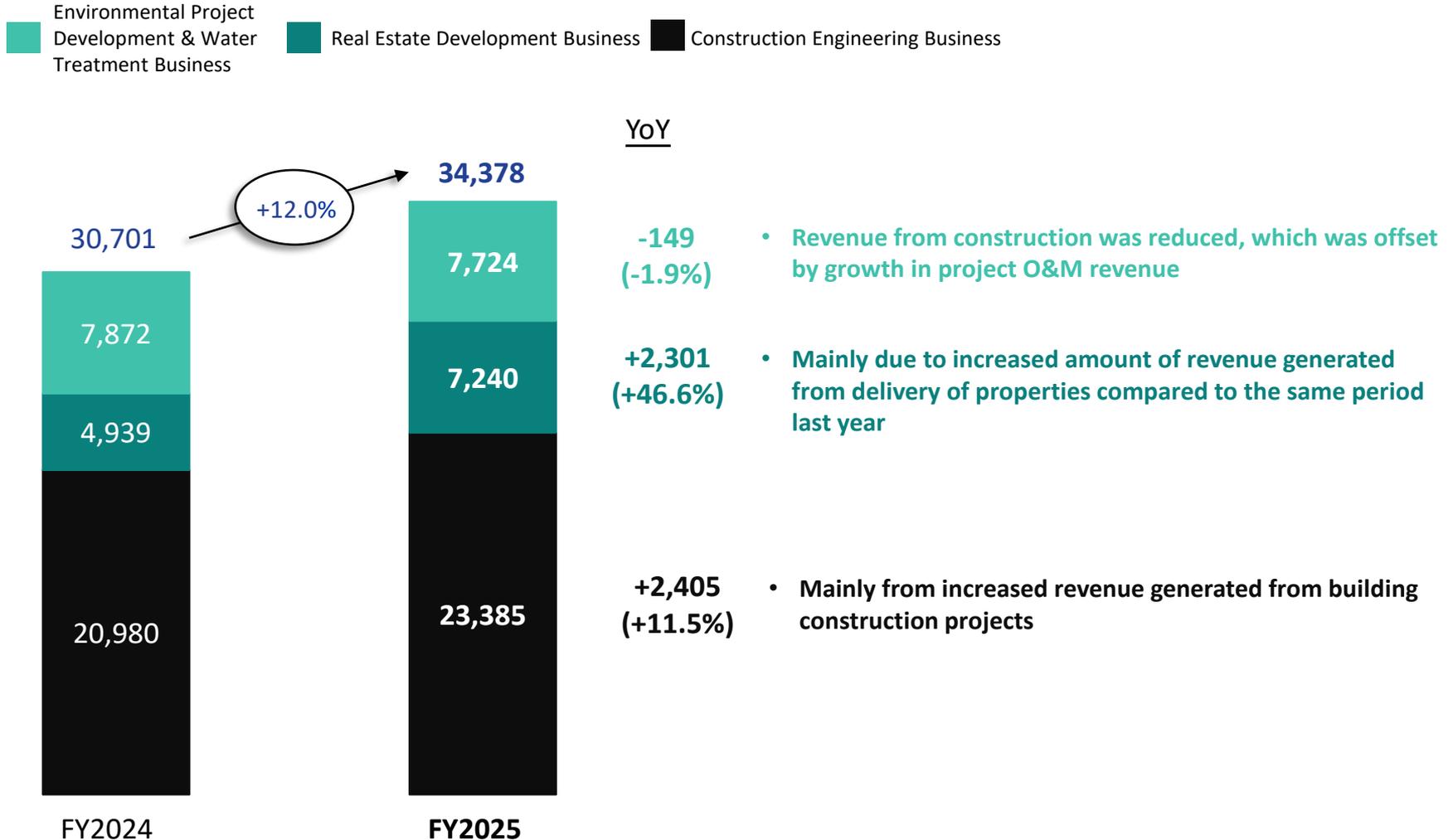
- This presentation and release contain “forward-looking statements” which may include projections of future results of operations, financial condition or business prospects based on our own information and other sources.
- Our actual results of operations, financial condition or business prospects may differ from those expressed or implied in these forward-looking statements for a variety of reasons, including but not limited to market demand, price fluctuations, competition, international economic conditions, supply chain issues, exchange rate fluctuations and other risks and factors beyond our control.
- The forward-looking statements in this release reflect the current belief of Continental Holdings Corporation as of the date of this release. Continental Holdings Corporation undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

# Double-Digit Revenue and Net Profit Growth in 2025

<i>Selected Items from Income Statement</i> <i>(In NT\$ millions unless otherwise noted)</i>	FY2025	FY2024	YoY
<b>Total Revenue</b>	<b>34,378</b>	<b>30,701</b>	<b>+12.0%</b>
Gross Profit	4,126	3,728	+10.7%
<b>Gross Margin (%)</b>	<b>12.0%</b>	<b>12.1%</b>	<b>-0.1 ppt</b>
Operating Expense	2,474	2,479	-0.2%
<b>Operating Profit</b>	<b>1,653</b>	<b>1,249</b>	<b>+32.3%</b>
Operating Profit Margin (%)	4.8%	4.1%	+0.7 ppt
Non-Operating Profit and Loss	144	(236)	n/m
<b>Net Income, attributable to owners of parent</b>	<b>1,481</b>	<b>1,175</b>	<b>+26.1%</b>
Net Margin (%)	4.3%	3.8%	+0.5 ppt
EPS (NT\$)	1.80	1.43	+26.1%

# 2025 Consolidated Revenue Increased by 12% YoY, Real Estate Development Business Delivered Strong Growth

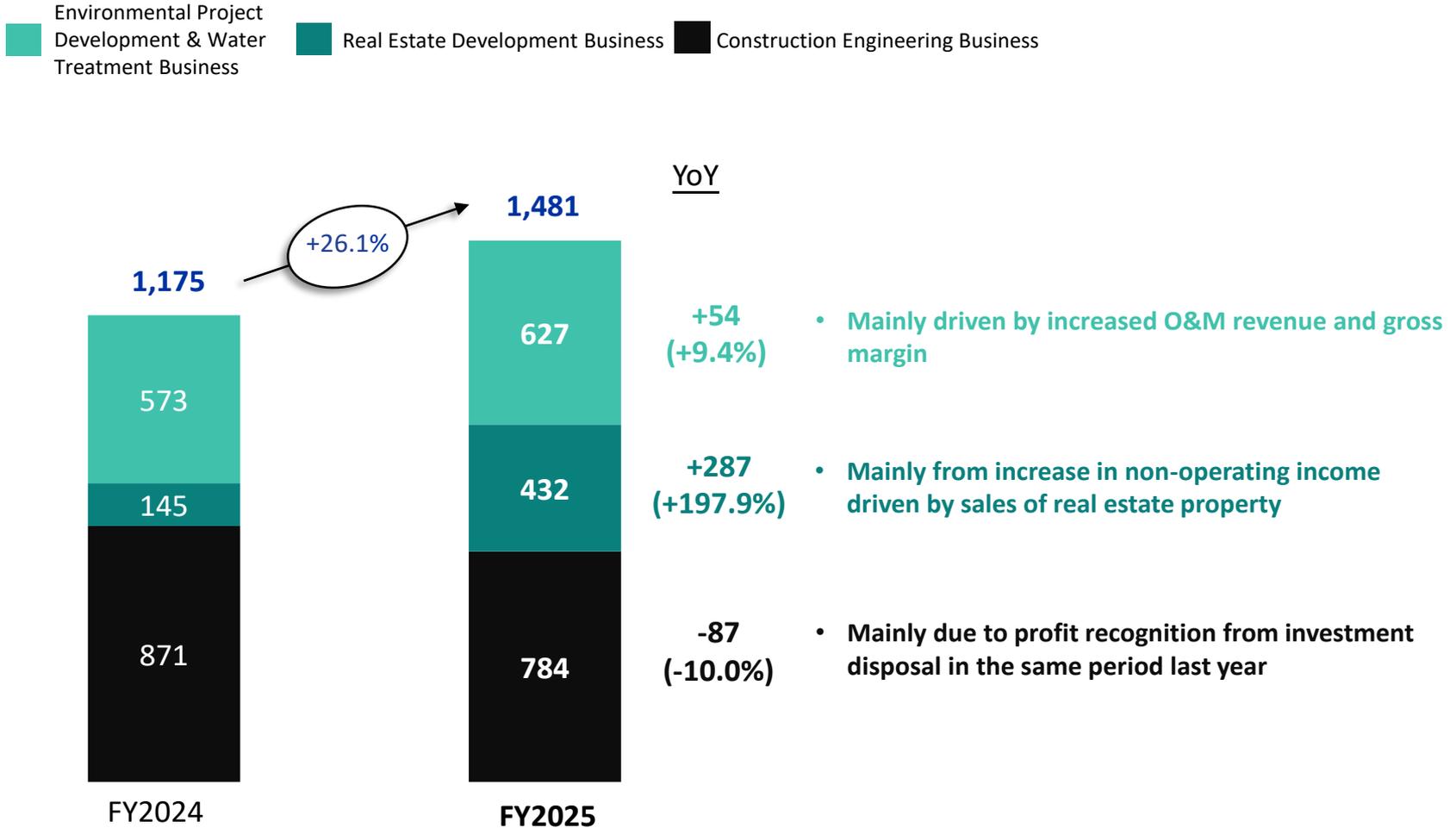
## CHC Consolidated Revenues and Revenue by Business Segment (NT\$ M)



\*Revenue from the business segments are stand-alone revenue numbers and do not add up to CHC consolidated revenue

# +26% YoY Increase in Consolidated Net Profit, Driven by Growth in Real Estate Development Business

## CHC Net Profit and Net Profit by Business Segment (NT\$ M)



\* Net profit denotes net profit attributable to owners of parent. Net profit of three business segments do not add up to CHC's net profit because of eliminations, OPEX, non-op, and tax for CHC standalone.

# Consolidated Balance Sheet

<i>Selected Items from Balance Sheet (NT\$ M)</i>	2025.12.31		2025.9.30		2024.12.31	
	Amount	%	Amount	%	Amount	%
Cash and Cash Equivalents	11,575	12.0	7,456	7.7	7,084	8.1
Current Contract Assets	4,860	5.0	5,861	6.1	5,093	5.8
Account Receivable, Net	4,420	4.6	2,551	2.7	2,547	2.9
Inventories	34,772	35.9	37,593	39.1	33,580	38.4
Property, Plant and Equipment	10,247	10.6	9,939	10.3	10,421	11.9
Investment Property, Net	2,709	2.8	2,712	2.8	2,865	3.3
Intangible Assets	8,053	8.3	7,446	7.7	5,106	5.8
Long-term Accounts Receivables	6,400	6.6	8,184	8.5	7,059	8.1
<b>Total Assets</b>	<b>96,847</b>	<b>100.0</b>	<b>96,225</b>	<b>100.0</b>	<b>87,391</b>	<b>100.0</b>
Short-term Interest-bearing Loans	25,504	26.3	26,198	27.2	22,655	25.9
Current Contract Liabilities	13,267	13.7	14,787	15.4	10,818	12.4
Accounts and Notes Payable	8,055	8.3	7,208	7.5	6,993	8.0
Long-term Interest-bearing Loans	14,970	15.5	13,623	14.2	13,353	15.3
<b>Total Liabilities</b>	<b>67,539</b>	<b>69.7</b>	<b>67,028</b>	<b>69.7</b>	<b>57,656</b>	<b>66.0</b>
<b>Total Equity</b>	<b>29,308</b>	<b>30.3</b>	<b>29,197</b>	<b>30.3</b>	<b>29,735</b>	<b>34.0</b>

# Cash Dividend at NT\$1.05 per Share

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- **Board Resolutions (2026/3/10)**

- 2026 AGM to be convened on May 27<sup>th</sup> to approve 2025 Financial Statements and the Appropriation of 2025 Earnings
- Declared FY2025 cash dividend of NT\$1.05 per share

Cash dividend at NT\$1.05 per share, dividend payment is maintained at the same amount as previous year while we expect to leverage retained profit to support business growth. 2025 dividend yield was approximately 4.6%

	2024	2025
Earing per Share (NT\$)	1.43	1.80
Cash Dividend (NT\$/Share)	1.05	1.05
Dividend Yield*	4.4%	4.6%

\* Calculated based on the closing prices of ex-div days, except for 2025 which is calculated based on closing price on March 10<sup>th</sup>, 2026.

# Recent Business Development

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- **Real Estate Development Business**

- Urban Renewal Project Submission: Yucheng Section project, Nangang District, Taipei City

- **Environmental Project Development & Water Treatment Business**

- Awarded Chiayi Science Park Phase II Wastewater Treatment Plant New Construction Turnkey Project in January 2026, with a contract value of NT\$3.012B

# Solid Revenue Backlog in Three Business Segments

## Construction Engineering

NT\$**114.7B**

4.9x of 2025 Revenue

- **-NT\$0.9B** QoQ, mainly due to backlog fulfillment

## Real Estate Development

NT\$**25.8B**

3.6x of 2025 Revenue

- **-NT\$3.0B** QoQ, mainly due to the handover of *Sensuous Garden* and *Belle Époque*

## Environmental Project Development & Water Treatment

NT\$**87.4B**

11.3x of 2025 Revenue

- **+NT\$0.6B** QoQ, mainly due to increase in project contract value

### Note:

1. Revenue backlog is as of the end of Q4, 2025; Revenues denotes each business segment's 2025 consolidated revenues.
2. Revenue backlog for Real Estate Development Business includes signed contracts to close and revenues to be recognized under percentage of completion method.
3. Revenue backlog for Environmental Project Development & Water Treatment Business is calculated based on contract terms and project status. Actual recognized revenue amount may vary based on final execution for each project.

# Construction Engineering Business – Major Projects in 2026



## Civil Construction - MRT

Taoyuan MRT Green Line (GC01)

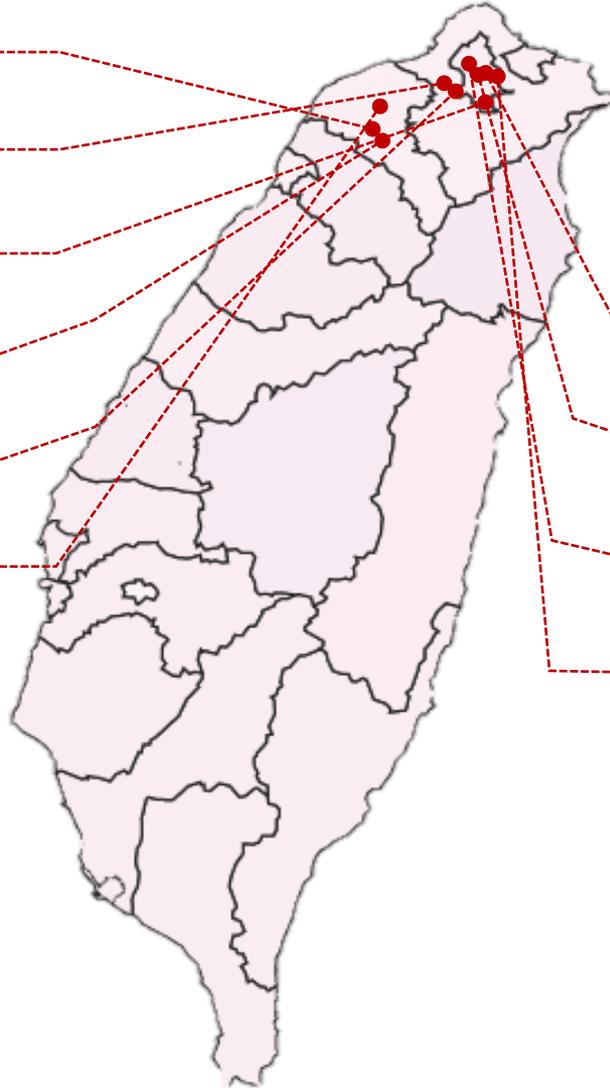
Taipei MRT Circular Line (CF680C)

Taipei MRT Circular Line (CF670)

Taoyuan Railway Underground (CJ17)

Taipei MRT Wanda Line (CQ840)

Taoyuan MRT Green Line (GC03)



## Building Construction

Nangang Rail Yard Unit I  
(Residence, Hotel and Retail)

The Jardin (Residence)

Ambassador Taipei  
(Residence and Hotel)

Nankang Depot II (Residence)

# Residential Project Pipeline – Completed and Ready for Sale

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**Treasure Garden**  
Taichung City



**La Bella Vita**  
Taichung City



**SERIF\***  
San Francisco, CA, USA



**Sensuous Garden**  
Taipei City



**Belle Époque**  
Taichung City

\* The complex building consists of residential housing on the east side (SERIF) and a hotel on the west side.

# Residential Project Pipeline – to be Delivered in 2025 - 2028

Project Name	Location	Type	Target Sales Value <sup>1</sup> (NT\$)	Estimated Timeline <sup>2</sup>			
				2025	2026	2027	2028
Sensuous Garden	Taipei	Residence/Hotel (Hyatt Centric)	4.30B	V			
Belle Époque <sup>3</sup>	Taichung	Residence/Office	4.24B	V			
Duan Mei	<b>Sold out</b> New Taipei	Residence	0.46B		V		
Prologue Eternal	Taipei	Residence	4.19B		V		
The Lantern Bangsar <sup>4</sup>	Kuala Lumpur, Malaysia	Residence	MYR 0.19B		V		
Metropolitan Village	<b>Sold out</b> Taipei	Residence	3.56B			V	
Green Utopia	Taichung	Residence	4.01B			V	
Heng Mu	<b>Sold out</b> New Taipei	Residence	5.28B				V
Poetic Yard	<b>Sold out</b> New Taipei	Residence	4.39B				V

- (1) Target sales value represents the total amount for JV and subsidiary-owned projects, and the portion attributable to CDC for other projects.  
(2) Actual amounts for sold-out projects; estimated sales value for others.
- Denotes the year in which the project would start handover and recognize revenues.
- Denotes the estimated value of residential properties. Sales revenue for commercial properties is recognized based on the completion percentage method.
- Owned by CDC subsidiary which CDC holds 60% stake.

# Residential Project Pipeline – to be Delivered in 2029 and Later

Location	Land Lot	Located Area	Target Sales Value*
Taipei City	Yaxiang Section, Xinyi District	Current site of Taipei Children Welfare Center	Planning
	<b>Garden of Happiness</b>	Near MRT Nangang Software Park Station	6.37B <span style="border: 1px solid red; padding: 2px;">Launched</span>
	Xuefu Section, Daan District	located at <i>Dunhua South Road Area</i>	15.40B <span style="border: 1px solid red; padding: 2px;">Plan launch in 2026</span>
	Fuxing Section, Daan District	located at <i>Zhongxiao Sogo Shopping Area</i>	0.96B <span style="border: 1px solid red; padding: 2px;">Plan launch in 2026</span>
	<b>Yucheng Section, Nangang District</b>	<b>Near MRT Kunyang Station and Nangang Rail Yard Urban Renewal Project</b>	<b>Planning</b>
New Taipei City	Changti Section, Yonghe District	<i>Sec. 3, Huanhe E. Rd., facing Xindian River</i>	Planning
Hsinchu County	Daxue Section, Zhubei City	Near <i>Far Eastern Department Store Zhubei Branch</i>	7.94B <span style="border: 1px solid red; padding: 2px;">Plan launch in 2026</span>
Hsinchu City	Guanghua Section, North District	Near Performing Arts Center of the Cultural Affairs Bureau, Hsinchu City	Planning
Taichung City	Dagui Section, Beitun District	Located in <i>Dakeng Scenic Area</i>	Planning
	Fengxi Section, Nantun District	Near <i>Fengle Sculpture Park</i>	4.67B <span style="border: 1px solid red; padding: 2px;">Plan launch in 2026</span>
	Zhouji Section, Beitun District	Near CHC's residential project <i>Green Utopia</i> and <i>Sizhangli Park</i>	Planning
Kaohsiung City	Houjin Section, Qianjin District	Current site of Ambassador Hotel Kaohsiung	Planning

\* Target sales value represents value of the project that is allocated to CDC.

# Commercial Project Pipeline



**Humble Boutique Hotel<sup>1</sup>**

Taipei, Taiwan  
In operation



**Timbri Hotel<sup>2</sup>**

San Francisco, CA, USA  
In operation



**Capri by Fraser<sup>2</sup>**

Kuala Lumpur, Malaysia  
In operation



**Hotel Nikko<sup>3</sup>**

Kaohsiung, Taiwan  
In operation



**Dazhi Commercial Building<sup>4</sup>**

Taipei, Taiwan  
Expected completion in 2027



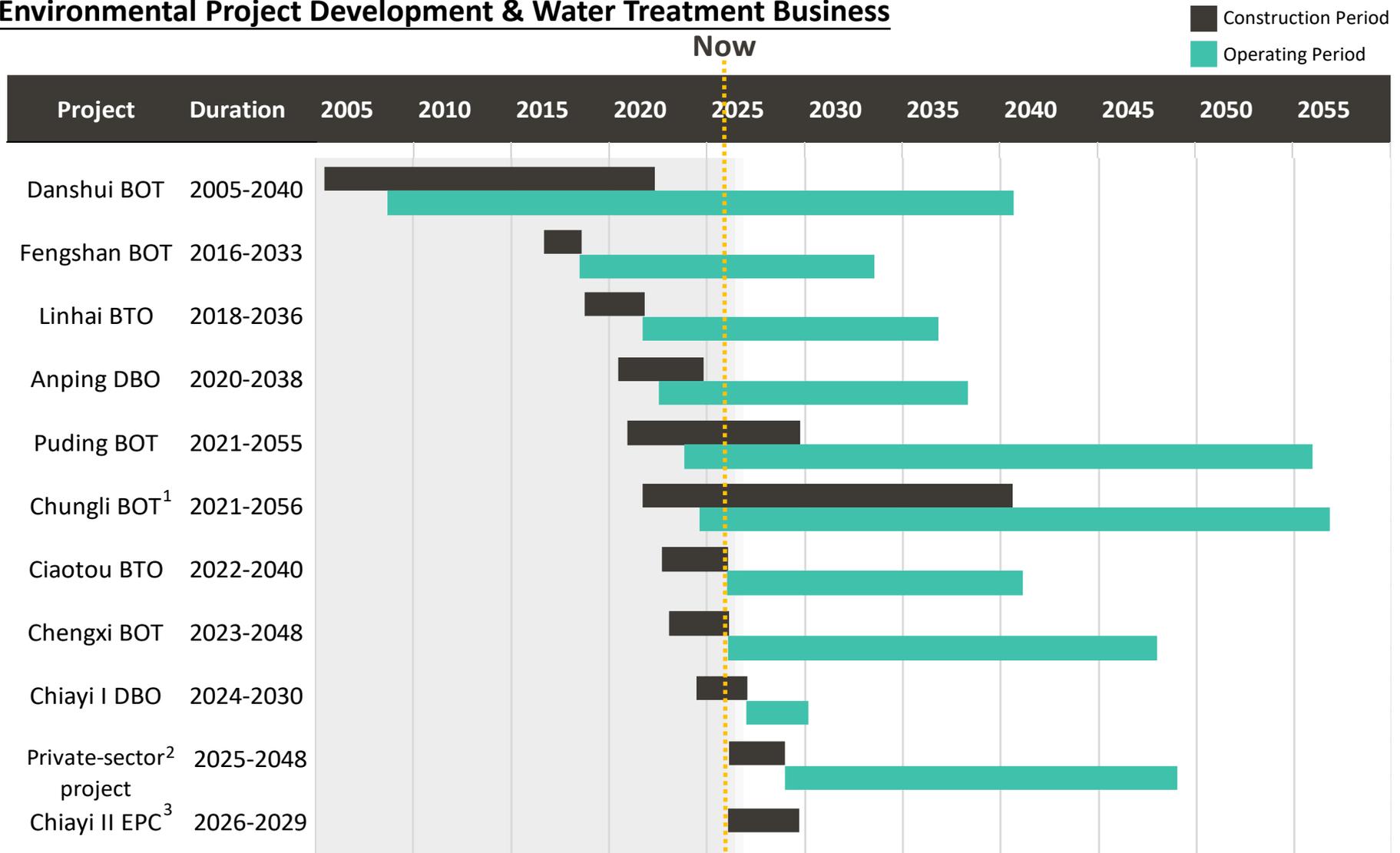
**Daan District Office Building<sup>5</sup>**

Taipei, Taiwan  
Expected completion in 2030

1. Leased to My Humble House Group for rental income.
2. Owned by CDC subsidiaries and operated under the brands of Curio Collection by Hilton and Capri by Fraser respectively. CDC owns 70.88% and 55% stake in each project company respectively.
3. Owned by JV between Daiwa House Group (Japan) (65%) and CDC (35%) and managed by Hotel Nikko.
4. The land for development project is owned by CDC Commercial Development Corporation (CCD), a subsidiary of CDC, which CDC owns 80.65% stake. CDC and CCD jointly develop this project. CDC(including CCD ownership percentage) is expected to receive 89% of the total project value upon completion.
5. National Housing and Urban Regeneration Center(HURC) is the implementer, and CDC is the investor. The office building owned by HURC will be entrusted to management for 20 years.

# 6 Projects in Operation Contribute to Stable Revenue Stream

## Environmental Project Development & Water Treatment Business

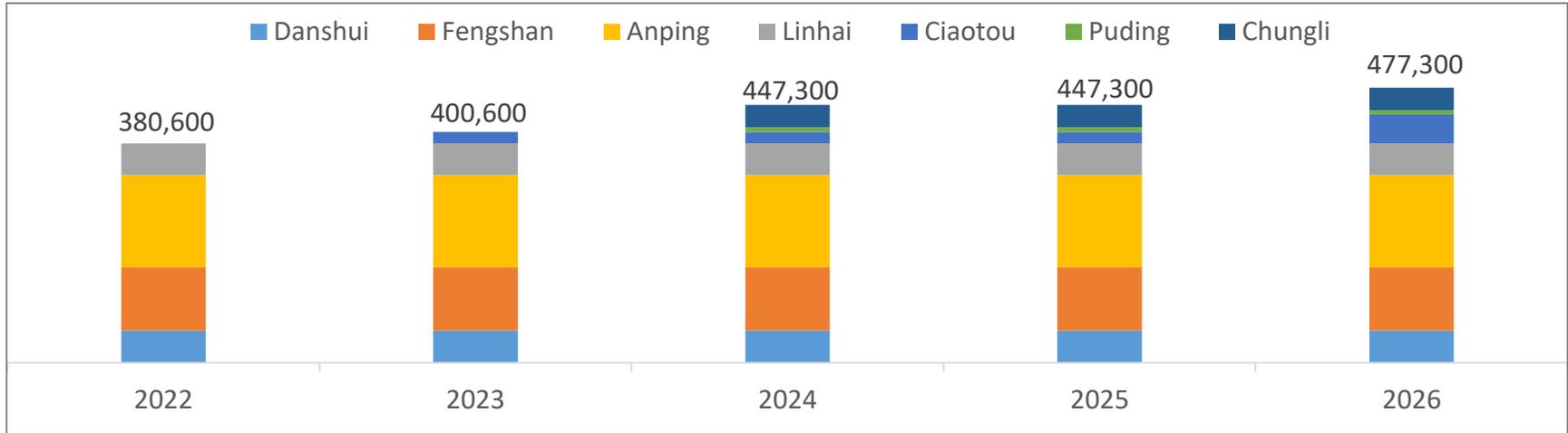


1. The first phase of Chungli BOT project has been completed and has officially commenced operations.
2. Providing wastewater treatment and reclaimed water supply services for a private enterprise in the Hsinchu Science Park.
3. Chiayi II EPC (Chiayi Science Park Phase II Wastewater Treatment Plant New Construction Turnkey Project) is expected to be completed in 2029.

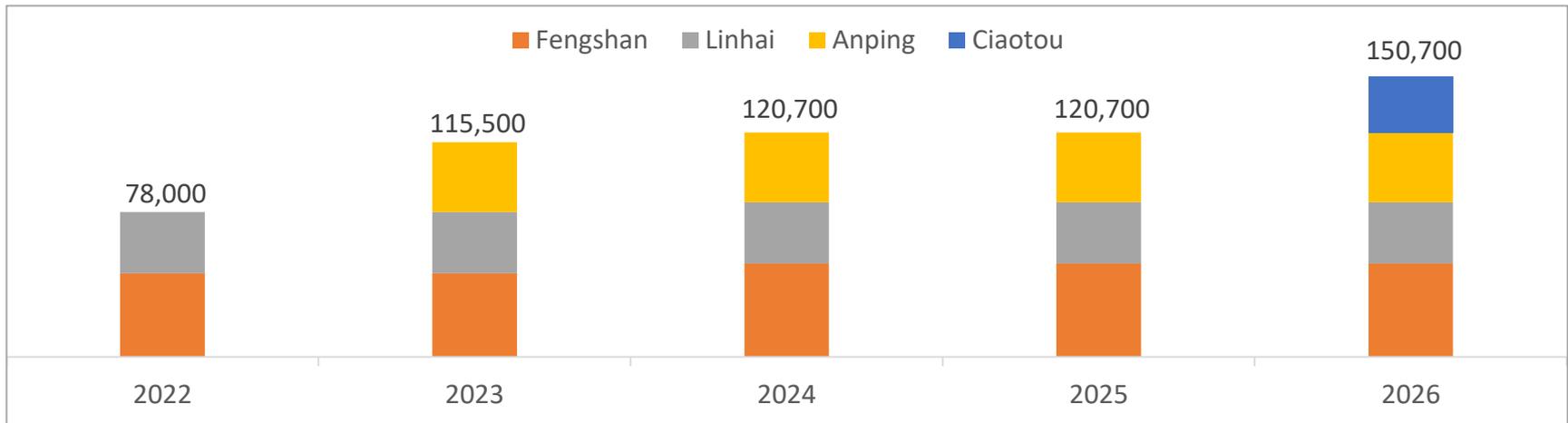
# Delivering Stable and High-Quality Water Treatment Capacity, Ciaotou Project to Further Enhance Capacity by 2026

## Environmental Project Development & Water Treatment Business

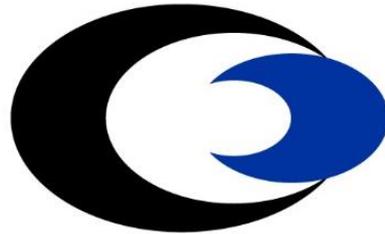
### Wastewater Treatment (CMD)



### Reclaimed Water Supply (CMD)



\* The volumes of wastewater treatment and reclaimed water supply are design capacities, rather than actual treatment or supply volumes. 2026 volume is the estimated designed capacity upon new project completion.



**CONTINENTAL 欣陸投控  
HOLDINGS CORPORATION**

**(3703.TW)**

**[Https://www.continental-holdings.com](https://www.continental-holdings.com)**

**[ir@continental-holdings.com](mailto:ir@continental-holdings.com)**

**+886-2-2700-4509**