

Continental Holdings Corporation (TWSE: 3703) Reported Record High Revenue and Profit of Environmental Project Development & Water Treatment Business in Q1 2025

Continental Holdings Corporation (CHC) today (May 9th) reported its financial results for the first quarter ended March 31, 2025. The Company delivered consolidated revenue of NT\$7,403M, operating profit of NT\$204M, net profit of NT\$40M, and earnings per share of NT\$0.05.

CHC's consolidated revenue for the first quarter of 2025 increased by 20.2% compared to the same period last year, primarily driven by revenue from ongoing construction of projects in Environmental Project Development & Water Treatment Business (HDEC Corporation), with its record quarterly revenue that delivered 123.9% year-over-year growth. This was partially offset by lower revenue from the handover of new residential projects in Real Estate Development Business (Continental Development Corporation). Construction Engineering Business (Continental Engineering Corporation) recorded revenue growth, mainly driven by the growth in building construction projects and mechanical & electrical (M&E) projects in the private sector.

Among our three business segments, net profit of Construction Engineering Business increased by 39.7%, while Environmental Project Development & Water Treatment Business delivered a record-high quarterly net profit. There were no new residential project handovers in Real Estate Development Business in the quarter, but we continue to invest in the construction and sales efforts for new projects.

CHC maintained a solid revenue backlog in the three business segments. As of March 31st, 2025, revenue backlog of Construction Engineering Business was NT\$125.3B, equivalent to 6.0 times of its 2024 full year revenue; revenue backlog of Real Estate Development Business was NT\$26.4B, equivalent to 5.4 times of its 2024 full year revenue; revenue backlog of Environmental Project Development & Water Treatment Business was NT\$61.8B, equivalent to 7.9 times of its 2024 full year revenue.

About CHC

Continental Holdings Corporation (CHC, TWSE: 3703) is the first holding company in Taiwan to integrate Construction Engineering, Real Estate Development, and Environmental Project Development & Water Treatment businesses. The Chairman is Ms. Nita Ing, and the CEO is Ms. Cindy Chang. CHC's subsidiaries include: Continental Engineering Corporation, Continental Development Corporation, HDEC Corporation and Continental Consulting Limited Company. CHC establishes the group's business development strategy, provides financial support, and integrates group resources to help subsidiaries increase competitiveness and focus on core businesses. In addition to pursuing revenue and profit growth, CHC strives to enhance corporate governance, develop talent, and lead ESG-related initiatives. CHC aims to thrive alongside the community and meet expectations of shareholders, stakeholders, and the public, as well as maximize enterprise value. For more details about CHC, please refer to the following website. <http://www.continental-holdings.com/en>