



Continental Holdings Corporation (TWSE: 3703) Reported FY2023 EPS of NT\$2.09, Declared Cash Dividend of \$1.5 per Share

Continental Holdings Corporation (CHC) today (March 8th) reported financial results for fiscal year 2023 and announced earnings distribution. For fiscal year 2023, the Company posted consolidated revenue of NT\$30,607M, operating profit of NT\$2,173M, net profit of NT\$1,717M, and EPS of NT\$2.09. The Board has resolved cash dividend of NT\$1.5 per share, which implies a payout ratio of 71.9%.

CHC's consolidated revenue for fiscal year 2023 decreased by 4.8% compared to the fiscal year 2022, primarily due to decreased revenue from residential project handovers of Real Estate Development Business (Continental Development Corporation), partially offset by the revenue growth of Construction Engineering Business (Continental Engineering Corporation) and Environmental Project Development & Water Treatment Business (HDEC Corporation). The gross margin also decreased compared to the prior year, mainly due to a reduced proportion of CHC's consolidated revenue being derived from Real Estate Development Business compared to the prior year. With a decrease in revenue and gross margin compared to the preceding year, CHC reported a year-over-year decrease in operating profit and net profit for the fiscal year 2023.

All three business segments of CHC maintained a solid volume of backlog. As of the end of 2023, the backlog for Construction Engineering Business reached a record high of NT\$80.1B, translating to 3.8 times of its revenue for fiscal 2023. Revenue backlog of Real Estate Development Business summed up to NT\$12.3B, equivalent to 1.7 times of its revenue for fiscal 2023. Contracts on hand for Environmental Project Development & Water Treatment Business totaled NT\$69.8B and was approximately 14.6 times of its revenue for fiscal 2023.

About CHC

Continental Holdings Corporation (CHC, TWSE: 3703) is the first holding company in Taiwan to integrate Construction Engineering, Real Estate Development, and Environmental Project Development & Water Treatment businesses. CHC's major subsidiaries include: Continental Engineering Corporation, Continental Development Corporation, HDEC Corporation and Continental Consulting Limited Company. CHC establishes the group's business development strategy, provides financial support, and integrates group resources to help subsidiaries increase competitiveness and focus on core businesses. In addition to pursuing revenue and profit growth, CHC strives to enhance corporate governance, develop talent, and lead ESG-related initiatives. CHC aims to thrive alongside the community and meet expectations of shareholders, stakeholders, and the public, as well as maximize enterprise value. For more details about CHC, please refer to the following website: <http://www.continental-holdings.com/en>