

## Continental Holdings Corporation (TWSE: 3703) Reported EPS of NT\$1.54 for 1-3Q of 2023

Continental Holdings Corporation (CHC) today (November 10<sup>th</sup>) reported financial results for FY2023 third quarter. For the first three quarters of 2023, the company posted consolidated revenue of NT\$22,563M, operating profit of NT\$1,625M, net profit of NT\$1,264M, and EPS of NT\$1.54.

CHC's consolidated revenue for the first three quarters of 2023 decreased by 7.8% compared to the same period last year, primarily due to decreased revenue from newly completed projects of Real Estate Development Business (Continental Development Corporation), partially offset by the double-digit revenue growth of Construction Engineering Business (Continental Engineering Corporation) contributed by public sector projects. The gross margin was also lower than that of the same period last year, mainly due to a greater proportion of CHC's consolidated revenue being derived from Real Estate Development Business in the same period last year. With a decrease in revenue and gross margin compared to the same period last year, CHC reported a year-over-year decrease in operating profit and net profit for the first three quarters of 2023.

All three business segments of CHC maintained a solid volume of backlog. As of September 30<sup>th</sup>, 2023, the backlog for Construction Engineering Business came to NT\$73.5B, translating to 3.8 times of its revenue for fiscal 2022. Revenue backlog of Real Estate Development Business summed up to NT\$12.5B, equivalent to 1.3 times of its revenue for fiscal 2022. Contracts on hand for Environmental Project Development & Water Treatment Business totaled NT\$69.2B and was approximately 14.7 times of its revenue for fiscal 2022.

### About CHC

Continental Holdings Corporation (CHC, TWSE: 3703) is the first holding company in Taiwan to integrate Construction Engineering, Real Estate Development, and Environmental Project Development & Water Treatment businesses. CHC's major subsidiaries include: Continental Engineering Corporation, Continental Development Corporation, HDEC Corporation and Continental Consulting Limited Company. CHC establishes the group's business development strategy, provides financial support, and integrates group resources to help subsidiaries increase competitiveness and focus on core businesses. In addition to pursuing revenue and profit growth, CHC strives to enhance corporate governance, develop talent, and lead ESG-related initiatives. CHC aims to thrive alongside the community and meet expectations of shareholders, stakeholders, and the public, as well as maximize enterprise value. For more details about CHC, please refer to the following website: <http://www.continental-holdings.com/en>