



CONTINENTAL 欣陸投控
HOLDINGS CORPORATION

Continental Holdings Corporation (TWSE: 3703) Reported EPS of NT\$0.96 for the First Half of 2023

Continental Holdings Corporation (CHC) today (August 1st) reported financial results for the first half of FY2023. The company posted consolidated revenue of NT\$14,769M, operating profit of NT\$1,120M, and net profit of NT\$790M. The EPS for First-half was NT\$0.96.

CHC's consolidated revenue for the first half of 2023 decreased by 19.1% compared to the same period last year, mainly due to a higher revenue base from the peak handover period of *Bountiful Journey* for Real Estate Development Business (Continental Development Corporation) last year, which offset the revenue growth of Construction Engineering Business (Continental Engineering Corporation). The gross margin was also lower than that of the same period last year, mainly due to a greater proportion of CHC's consolidated revenue being derived from Real Estate Development Business in the same period last year. With a decrease in revenue and gross margin compared to the same period last year, CHC's operating profit and net profit for the first half of 2023 decreased year-over-year.

All three business segments of CHC maintained a solid volume of backlog. As of June 30th, 2023, the backlog for Construction Engineering Business came to NT\$75.4B, translating to 3.9 times of its revenue for fiscal 2022. Revenue backlog of Real Estate Development Business summed up to NT\$13.7B, equivalent to 1.4 times of its revenue for fiscal 2022. Contracts on hand for Environmental Project Development & Water Treatment Business totaled NT\$70.6B and was approximately 15.0 times of its revenue for fiscal 2022.

About CHC

Continental Holdings Corporation (CHC, TWSE: 3703) is the first holding company in Taiwan to integrate Construction Engineering, Real Estate Development, and Environmental Project Development & Water Treatment businesses. CHC's major subsidiaries include: Continental Engineering Corporation, Continental Development Corporation, HDEC Corporation and Continental Consulting Limited Company. CHC establishes the group's business development strategy, provides financial support, and integrates group resources to help subsidiaries increase competitiveness and focus on core businesses. In addition to pursuing revenue and profit growth, CHC strives to enhance corporate governance, develop talent, and lead ESG-related initiatives. CHC aims to thrive alongside the community and meet expectations of shareholders, stakeholders, and the public, as well as maximize enterprise value. For more details about CHC, please refer to the following website: <http://www.continental-holdings.com/en>

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