

Continental Holdings Corporation Reported FY2022 EPS of \$3.51, Declared Cash Dividend of \$2.50/share

Continental Holdings Corporation (CHC) today (March 10th) reported financial results for fiscal year 2022 and announced earnings distribution. The Company posted consolidated revenue of NT\$32,146M, operating profit of NT\$3,258M, net profit of NT\$2,888M, and EPS of NT\$3.51 for fiscal 2022. The Board has resolved cash dividend of \$2.50 per share, which implies a 71.3% payout ratio. For fiscal year 2022, CHC's revenue, net profit, and dividend all reached a record high.

CHC's consolidated revenue for fiscal year 2022 saw an increase of 19.7% compared to fiscal year 2021, and all three business segments delivered double-digit revenue growth year-over-year as well. Environmental Project Development & Water Treatment Business (HDEC Corporation) saw the most advancement, mainly from construction of *Anping Reclaimed Water Plant* and *Tongluo Science Park Wastewater Treatment Plant Phase II EPC*. Real Estate Development Business (Continental Development Corporation) saw its growth mainly from handover of *Bountiful Journey*. Construction Engineering Business (Continental Engineering Corporation) recorded its growth from private sector building construction projects.

With significant increase in both revenue and gross margin compared to the prior year, CHC's operating profit for fiscal 2022 increased 41.4% year-over-year. Net profit in 2022 was up 58.2% from last year, favored by growth in operating profit and by recognition of an one-off income tax benefit.

All three business segments of CHC remained with a healthy volume of backlog. As of December 31st, 2022, backlog for Construction Engineering Business came to NT\$74.5B, translating to 3.8 times of its revenue for fiscal 2022. Revenue backlog of Real Estate Development Business summed up to NT\$14.6B, equivalent to 1.5 times of its revenue for fiscal 2022. Contracts on hand for Environmental Project Development & Water Treatment Business totaled NT\$45.0B and was approximately 9.6 times of its revenue for fiscal 2022.

About CHC

Continental Holdings Corporation (CHC, TWSE: 3703) is the first holding company in Taiwan to integrate Construction Engineering, Real Estate Development, and Environmental Project Development & Water Treatment businesses. CHC's major subsidiaries include: Continental Engineering Corporation, Continental Development Corporation, HDEC Corporation and Continental Consulting Limited Company. CHC establishes the group's business development strategy, provides financial support, and integrates group resources to help subsidiaries increase competitiveness and focus on core businesses. In addition to pursuing revenue and profit growth, CHC strives to enhance corporate governance, develop talent, and lead ESG-related initiatives. CHC aims to thrive alongside the community and meet expectations of shareholders, stakeholders, and the public, as well as maximize enterprise value. For more details about CHC, please refer to the following website: <http://www.continental-holdings.com/en>