



Continental Holdings Corporation (TWSE: 3703) Reported FY2021 EPS of \$2.22, Declared Cash Dividend of \$1.68/share

Continental Holdings Corporation (CHC) today (March 15th) reported its fiscal year 2021 financial results and announced earnings distribution. CHC booked consolidated revenue of NT\$26,844M, operating profit of NT\$2,303M, and net profit of NT\$1,826M for fiscal 2021. EPS was NT\$2.22, and the Board has resolved cash dividend of \$1.68 per share, which implies a 76% payout ratio. The cash dividend amount set a new record since incorporation.

CHC's fiscal 2021 consolidated revenue increased 23.8% compared to fiscal 2020, and all three business segments delivered year-over-year revenue growth as well. Real Estate Development Business (Continental Development Corporation) saw the most advancement, mainly from handover of *Bountiful Journey* and *SERIF* upon completion, as well as completed projects such as *55Timeless*. Construction Engineering Business (Continental Engineering Corporation) gained its growth mainly from private sector building construction projects and public sector projects, namely *GC01 Section of Taoyuan MRT Green Line*. Environmental Project Development & Water Treatment Business (HDEC Corporation) also grew meaningfully, fueled by construction of *Anping Reclaimed Water Plant* and *Tongluo Science Park Wastewater Treatment Plant Phase II EPC*.

Boosted by increase in revenue, CHC's operating profit increased 30.7% YoY while net profit gained 18.7% YoY in 2021. Net profit for all three business segments also grew significantly.

CHC remained with a healthy volume level of backlog, which is expected to uphold CHC's growth momentum in 2022. As of December 31st, 2021, backlog for Construction Engineering Business came to NT\$74.0B, hitting a record high and translating to 4.3 times of its revenue for fiscal 2021. Revenue backlog of Real Estate Development Business summed up to NT\$18.6B, equivalent to 2.3 times of its revenue for fiscal 2021. Contracts on hand for Environmental Project Development & Water Treatment Business totaled NT\$38.1B and was approximately 10.8 times of its revenue for fiscal 2021.

About CHC

Continental Holdings Corporation (CHC, TWSE: 3703) is the first holding company in Taiwan to integrate Construction Engineering, Real Estate Development, and Environmental Project Development & Water Treatment businesses. CHC's major subsidiaries include: Continental Engineering Corporation, Continental Development Corporation, and HDEC Corporation. CHC establishes the group's business development strategy, provides financial support, and integrates group resources to help subsidiaries increase competitiveness and focus on core businesses. In addition to pursuing revenue and profit growth, CHC strives to enhance corporate governance, develop talent, and lead ESG-related initiatives. CHC aims to thrive alongside the community and meet expectations of shareholders, stakeholders, and the public, as well as maximize enterprise value. For more details about CHC, please refer to the following website. <http://www.continental-holdings.com/en>